



Concept Review

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Characteristics of money:

- ▶ Standardizability/Uniformity; Divisibility; Portability; Durability; Acceptability; Scarcity



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- ▶ **CUBS:** Credit Unions and Building Societies



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- ▶ **Broad Money:** M3 + deposit-like borrowings of AFIs from the non-AFI private sector (eg. short term debt securities).